

It Costs What?!

<http://www.thirteen.org/finance/games/itcostswhat.html>

Activity 1: Start with the **Credit Card Primer** and then answer the six questions.

Then answer the following questions:

1. What happens when you buy something using a credit card?
2. What is interest?
3. What could lead you to end up with unmanageable credit card debt?
4. How can credit cards be helpful?
5. What is a credit history?
6. Why is it important to establish a good credit rating?

Activity 2: Now head to **Case Files** and see if you can identify which person paid which amount for a digital music player. As you play **define**:

Credit Card

APR

Balance

Statements

Debt

Annual Fee

Minimum Payment

Late Payment Fees

Introductory APR

Cash Advances

Introductory Rate

Interest

Late Fees

Finance Charges

Now play, Choosing and Using a Credit Card

After playing this game, list three important rules for using a credit card wisely.

1.

2.

3.