


<http://www.bea.gov/>

## Chart the GDP For the Last Decade

Use the the US Bureau of Economic Analysis to find the GDP data.

1. Go to web page <http://www.bea.gov/>
2. On homepage **National** --> click on GDP
3. Click on --> Interactive Tables: [GDP and the National Income and Product Account \(NIPA\) Historical Tables](#)
4. Click on --> Begin Using Data
5. Click on --> Section 1 DOMESTIC PRODUCT AND INCOME
6. Click on --> Table 1.1.5. Gross Domestic Product

<p>7. Click on --&gt;</p>  <p>A square button with a circular arrow icon and the word "MODIFY" below it.</p>	<p>8. Choose Annual and 2005-2015 --&gt;Refresh Table</p> <p>Series <input checked="" type="radio"/> Annual <input type="radio"/> Quarterly</p> <p>First Year <input type="text" value="2005-A &amp; Q"/></p> <p>Last Year <input type="text" value="2015-A &amp; Q"/></p>
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9. Click on Chart --> Click on Gross Domestic Product

10. This will produce a Business Cycle graph of the last decade. Take this information and use your graph paper to transfer the graph paper. Title the Graph **GDP 2005-2015**.

Use the graph to answer questions on the back.

## Working with GDP

Use the information from the graph you produced from table 1.1.5 to answer the following questions?

1. From 2005 to 2009, which year was the **peak** of the business cycle?
2. From 2005 to 2009, which year was the **trough** of the business cycle?
3. From 2005 to 2009, which years saw an **expansion** of GDP?
4. From 2005 to 2009, which years saw a **contraction** or a **recession**?
5. From 2009 until 2015, what has been the **trend in GDP**?

Use the information from the Bureau of Economic Analysis website (<http://www.bea.gov/>) to answer the following questions?

Click on --> Interactive Tables: [GDP and the National Income and Product Account \(NIPA\) Historical Tables](#) and use **Table 1.1.1. Percent Change From Preceding Period in Real Gross Domestic Product** --> Create a chart of the last ten years of GDP percent change from, 2005-2015.

6. According to the table, what was the highest year of GDP growth during the 10 year period?
7. According to the table, what happened to GDP in 2008 and 2009?
8. How much did GDP decline in 2009?
9. In which year did the US climb out of the recession?
10. What has been the rate of GDP growth in 2015?