

What do you value most in an economic system?

What do you value in an economics system? Place the six criteria for economies and place them in the order, from top priority to the lowest economic priority.

1	
2	3
4	5
6	

What did you decide was the top priority and why? What was least important to you? Explain.

Which country do you think has the best economic system?

Now research data on each of the six criteria to find out which nations have the best economic performance for this criteria. Start by looking at the criteria you value most in an economic system. Use the National Master statistics on [Economics](#) to find information.

Economic Freedom and Economic Efficiency - How easy is it to set up a business in this country. How free are the markets from governmental intervention and how free are people to move from one job to another? What is the overall level of economic freedom? In addition, some nations are very economically efficient, employing powerful technology and machines in their economies. Begin by reading the National Master [Overview](#) of several countries you are interested in researching.

Economic Security - Some nations put a lot of resources into providing economic security for their population including: social services, education, and old age pensions. Use the National Master [Human Development Index](#) to see which countries rank the highest in these areas.

Full Employment - Economists measure the rate of unemployment, by tracking percentage of people who are looking for work, but can't find a job. Look at which countries have the lowest unemployment rates using the National Master [Unemployment Rate](#) index.

Price Stability - Economists measure price stability by looking at inflation rates. Rapidly rising price levels of consumer goods reduces people's purchasing power. Use the National Master [Inflation Rate](#) index to see which countries have the lowest inflation rates and the most stable prices.

Economic Growth - Economists use the Gross Domestic Product (GDP) to measure a nation's economic growth. They are interested in both how large the GDP per person and the rate of GDP growth in a year. Use the National Master index in these areas to measure [Per Capita GDP](#) and [GDP growth](#).

Write a paragraph explaining which nation you felt had the best economic system. Be sure to identify your top criteria and use the data from your research to explain which nation had the best economic system.