

The Growth of Industry

Chapter 3 Lesson 2 pages 43-46

Before You Read

Name two business leaders shown in the photos.

List two inventions created by Thomas Edison

Look at the headings. Name two industries that will be discussed in this lesson.

As You Read

When did the US become the greatest industrial nation in the world?

What did mechanized industries use instead of skilled labor?

What types of businesses are included in industry?

List three things that were necessary for the steel industry?

1.

2.

3.

List three important **inventions** that made industry more efficient:

1.

2.

3.

What new process made it possible to produce steel more cheaply?

Which wealthy businessman invested in steel production?

What was steel used for?

What is a corporation?

Which company did John D. Rockefeller create?

What percentage of the oil industry did Rockefeller own?

What is a monopoly?

What is a trust?

What did Andrew Carnegie do to gain control of the steel industry?

Label the boxes below and answer the following questions

Coke Fields

1. Which industrialist used this type of organization?

2. What was the name of this type of business structure?

3. How was this structure of business different than what John D. Rockefeller did with Standard Oil?