

The Classical Macroeconomic Model

Fill in the five boxes below with correctly labeled Classical Macro economic model. See if you can do it without notes.

Draw a correctly labeled macrograph with a long run aggregate supply curve.	Show economic growth by creating a second long run aggregate supply curve.	Show an economic contraction by creating a second long run aggregate supply curve.
Draw a correctly labeled macrograph with an LRAS and an aggregate demand curve. Show it in equilibrium.	Draw a correctly labeled macrograph with an LRAS and AD curve. Show the impact of an increase of AD.	Draw a correctly labeled macrograph with an LRAS and an aggregate demand curve. Show the impact of a decrease of AD.

